



**State of Rhode Island**  
**Department of Business Regulation**



**DIVISION OF SECURITIES**

*Securities Section*

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**NEW FILING FEES FOR FEDERAL COVERED SECURITIES,  
INCLUDING MUTUAL FUNDS  
As of July 1, 2003**

Pursuant to a recently enacted statutory change, Public Law Chapter 376, Article 24 of the Budget entitled "Relating to Securities Registration Fees"; the following fee is effective July 1, 2003.

Please be advised that a new law became effective on July 1, 2003 that increases the filing fees for various federal covered securities, including mutual funds. [Click here for the relevant portion of this statute.](#)

Mutual Fund Companies and other federal covered securities registered in accordance with the Investment Company Act of 1940, which register for an indefinite amount of securities, are now required to pay an initial filing fee of One Thousand Dollars (\$1000) for the initial one (1) year period. The filing may then be renewed for additional one (1) year periods by paying a renewal fee of One Thousand Dollars (\$1000).

Mutual Fund Companies and other federal covered securities, that have not made an initial offer of the federal covered security or mutual fund in this state, and are registered in accordance with the Securities Act of 1933 are required to pay a filing fee for the first year equal to 1/10 of 1% of the aggregate offering amount in this state subject to a Three Hundred Dollar (\$300) minimum fee and a One Thousand Dollar (\$1000) maximum fee. The filing may then be renewed for additional one (1) year periods by paying a renewal fee of One Thousand Dollars (\$1000).

If the filing is subsequent to the initial offer of securities in this state, a filing made in accordance with this section will be considered a renewal filing and require a fee of One Thousand Dollars (\$1000).

Any filings that expired on or after July 1, 2003, for which the new filing fees were not paid, are required to submit the additional statutory fee on or before September 30, 2003.

Please click here for [Frequently Asked Questions \(FAQ's\)](#).

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